

Market Sounding Recipient

Canaccord Genuity Wealth Limited (CGWL)

CGWL may receive market soundings from a Disclosing Market Participant (being an issuer, a secondary offeror or a third party acting on their behalf).

A market sounding has been defined as comprising the communication of information, prior to the announcement of a transaction, to one or more potential investors, in order to gauge the interest of potential investors in a possible transaction which include conditions relating to the transaction such as its potential size or pricing.

A market sounding is generally considered a disclosure of inside information. Subject to conditions, this disclosure, of inside information, is deemed to be made in the normal exercise of a person's employment, profession or duties. Given the sensitive nature of inside information, CGWL has designated a contact point to receive all market soundings.

Before making the disclosure, the Disclosing Market Participant shall:

- obtain the contact point's consent to receive inside information
- inform the contact point of the necessary prohibitions associated with the disclosure
- inform the contact point that by agreeing to receive the information they are obliged to keep the information confidential.

To enquire about CGWL interest in market sounding please use the following email address: CGWMPlacings@canaccord.com

Please do not contact employees directly as they have been advised that they are not permitted to receive market soundings.

CGWL expects to receive market soundings via email. However, in the event that the contact point is approached or follow up conversations are held via other means, CGWL expects that the following has been undertaken by the Disclosing Market Participant:

Telephone communications

- Any telephone calls made to the designated contact point must be recorded by the Disclosing Market Participant, in compliance with MAR obligations
- If recording is not possible, a written summary of the market sounding must be sent to the contact point via email, detailing the discussion
- Both parties must agree on the content within five (5) working days
- CGWL reserves the right to record conversations when contacted by telephone.

In-person discussions

- If the market sounding is conducted in person, a written confirmation summarising the discussion must be sent to the contact point via email
- The accuracy of this record must be confirmed by the contact point
- Both parties must reach an agreement on the content within five (5) working days.

It will be up to the Disclosing Market Participant to update the contact point when the inside information no longer qualifies as inside information.