

# Canaccord Wealth International Multi Strategy Funds Limited Balanced Strategy (Class B)

**Minimum Disclosure Document  
for use in South Africa**

**For use by professional intermediaries  
and advisors only**

**December 2025**

**Canaccord**  
WEALTH

# Balanced Strategy

Unless otherwise stated, all data as at 31 December 2025

## Fund characteristics

This fund is classified as a "fund of funds" a fund which invests in a number of other funds managed by a range of fund managers. A fund of funds is a fund that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure for the fund of funds. This investment is a modest risk option. There may be some fluctuation in capital value and/or return. You should be willing to invest for the medium to long term (5-10 years).

## Fund objective

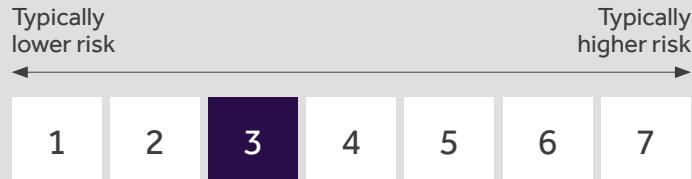
Seek to provide long-term capital growth through investment in a balanced portfolio of funds investing across the capital markets with a medium level of volatility over the longer term. This Fund operates an investment strategy which will maintain a balance between exposure to fixed interest securities, equities and alternative assets where equity exposure is likely to range from 55% - 65%.

## Fund policy

The policy of the Fund is to invest in collective investment funds managed by a range of carefully selected fund managers. These underlying funds, in turn, invest across the capital markets in asset classes including bonds, equities, properties and cash. The Fund may also hold cash deposits to enable Shares to be repurchased or for the efficient management of the Fund.

## Risk classification

The Summary Risk Indicator table is a guide to the level of risk and volatility of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or the type of underlying assets in which the fund invests. The shaded area in the table below shows the fund's classification on the Summary Risk Indicator.



This fund is classified as 3, which is a low to medium risk class. This rates the potential losses from future performance at a low to medium level, and poor market conditions are unlikely to impact the amount you could get back.

This fund invests into other funds which themselves invest in assets such as bonds, company shares, cash and currencies. The objectives and risk profiles of these underlying funds may not be fully in line with those of this fund.

The value of investments and the income from them can go down as well as up and cannot be guaranteed. Investments in a currency other than the shareholder's own currency, or in a fund that invests in securities denominated in currencies other than its own base currency, will be subject to the movements of foreign exchange rates, which may cause an additional favourable or unfavourable change in value. Consequently, investors may, on selling their shares, receive an amount greater or less than their original investment.

Where foreign securities are included in a portfolio, the portfolio is exposed to risks such as potential constraints on liquidity and the repatriation of funds, macroeconomic, political, foreign exchange, tax, settlement and potential limitations on the availability of market information.

## Fund performance

All performance data is for lump sum investments. The figures show the performance growth on a NAV to NAV basis with gross income reinvested. All charges and fees, except any initial charge, have been included in the fund performance figures. Annualised performances show longer term performance rescaled over a 12 month period. Individual investor performance figures are available on request and may differ as a result of initial fees, the actual investment date and the date of dividend reinvestment. Performance is calculated for the fund's portfolio and individual investor performance may differ as a result thereof.

## Annualised performance %

As at 31 December 2025

As the Balanced Class B Fund was inceptioned on 22 December 2021, annualised and calendar year performance data cannot be shown before this point.

	Inception to date*	1 Year	3 Year	5 Year	10 Year
Balanced Strategy	<b>2.99</b>	<b>8.05</b>	<b>7.59</b>	-	-
Benchmark: Morningstar GBP Allocation 40-60% Equity	<b>3.35</b>	<b>10.26</b>	<b>8.11</b>	-	-

Source for Fund performance: FE. Source for Benchmark performance: Morningstar.

## Calendar year return %

(Full calendar years)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Return	<b>8.05</b>	<b>6.93</b>	<b>7.81</b>	<b>-10.38</b>	-	-	-	-	-	-
Best month	<b>3.54</b>	<b>2.89</b>	<b>4.05</b>	<b>3.83</b>	-	-	-	-	-	-
Worst month	<b>-2.88</b>	<b>-1.80</b>	<b>-2.76</b>	<b>-5.99</b>	-	-	-	-	-	-

Source: FE. Past performance should not be seen as an indication of future performance.

## Effective annual cost ('EAC')

The EAC is a measure which has been introduced to allow you to compare the charges you incur and their impact on investment returns when you invest in different Financial Products. It is expressed as an annualised percentage. The EAC is made up of three components, which are added together, as shown below. The effect of some of the charges may vary depending on your investment period. The EAC calculation assumes that an investor terminates their investment in the Financial Product at the end of the relevant periods shown in the table.

Impact of charges for a lump sum	1 Year	3 Year	5 Year	10 Year
Investment management charges <sup>1</sup>	<b>1.71%</b>	<b>1.71%</b>	<b>1.71%</b>	<b>1.71%</b>
Advice charges <sup>2</sup>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
Administration charges <sup>3</sup>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Effective annual cost</b>	<b>1.71%</b>	<b>1.71%</b>	<b>1.71%</b>	<b>1.71%</b>

<sup>1</sup> This figure represents the Total Expense Ratio\* ('TER') and the Transaction Costs\*\* ('TC'), where applicable. <sup>2</sup> Canaccord International Fund Managers Limited cannot provide investment advice and therefore no Advice Charge can be included in the calculation. <sup>3</sup> This figure represents the Initial Charge.

\* The TER is the total expenses charged to the Fund and includes the Annual Management Fee, the Custodian Fee and operating expenses calculated over a rolling three-year period and annualised. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. \*\* TC are the costs incurred relating to the buying and selling of the assets underlying the fund. TC are a necessary cost in administering the fund and impact the fund returns. TC should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

## Portfolio breakdown (%)

North American Equity	<b>26.83</b>	UK Equity	<b>5.12</b>
International Fixed Interest	<b>20.40</b>	Hedge Fund & Alternatives	<b>4.88</b>
International & Thematic Equity	<b>16.77</b>	European Equity	<b>3.01</b>
UK Fixed Interest	<b>10.83</b>	Cash	<b>2.92</b>
Japan, Far East & Emerging Markets Equity	<b>9.24</b>		

## General information As at 31 December 2025

<b>Value of Fund (£m)</b>	<b>Minimum Investment</b>
8.01	£5,000 or currency equivalent
<b>Number of Shares in Issue</b>	<b>Minimum Subsequent Investment</b>
7,315,353.31	£1,000 or currency equivalent
<b>Dealing Price</b>	<b>Minimum Regular Savings Investment</b>
£ 1.0953	£100/US\$200/€200 per month
<b>Total Expense Ratio*</b>	<b>Initial Charge</b>
1.71%	Nil
<b>Transaction Costs**</b>	<b>Annual Management Charge</b>
0.00%	1.00%
<b>Estimated Yield (based on current portfolio)</b>	<b>Valuation Point and transaction cut-off time</b>
Nil	10.00am Daily
<b>Distribution Date</b>	<b>Launch date</b>
Annually, July	22 December 2021
<b>Distribution Date(s) and Amount(s) Previous 12 months</b>	<b>Fund Category</b>
22 July 2025 £0.00761	Fund of Funds
	<b>Performance Fee</b>
	None
	<b>Details of the Manager</b>
	Canaccord International Fund Managers Limited, Third Floor, No 1 Grenville Street, St Helier, Jersey, JE2 4UF
	T: Jersey +44 (0) 1534 682 500 (9am-5pm, Monday to Friday excluding Bank Holidays). E: funds@canaccord.com <a href="http://www.canaccord-wealth.com/intl/international-multi-strategy-funds">www.canaccord-wealth.com/intl/international-multi-strategy-funds</a>
	<b>Details of the Custodian</b>
	Apex Financial Services (Corporate) Limited, IFC5, St Helier, Jersey, Channel Islands JE1 1ST
	<b>Details of the Investment Manager</b>
	Canaccord Genuity Wealth (International) Limited - Jersey branch, 37 Esplanade, St Helier, Jersey JE4 0XQ

All data is provided by Canaccord International Fund Managers Limited unless otherwise stated as at 31 December 2025.

This document has been issued by Canaccord International Fund Managers Limited. Registered Office: 37 Esplanade, St Helier, Jersey JE4 0XQ and principal place of business: Third Floor, No 1 Grenville Street, St Helier, Jersey, JE2 4UF.

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Collective investment funds are generally medium to long-term investments. They are traded at the dealing prices and may engage in borrowing and stock lending.

Details of fees and charges and any commissions payable, details of the latest investment portfolio, copies of the Prospectus and copies of the latest Annual and Interim Report and Accounts are available free of charge upon request from the Manager.

Dealing prices of shares are published daily in the Financial Times and are also available on the website below. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio.

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The Company is approved by the South African Financial Sector Conduct Authority under Section 65 of the Collective Investment Schemes Control Act, 2002. Canaccord International Fund Managers Limited is an associate member of the Association of Savings and Investments South Africa ('ASISA') and has a representative agreement with Boutique Collective Investments (RF) (Pty) Limited, an approved Collective Investments Schemes in Securities manager in South Africa. The prospectus, report and accounts and the key information document is also available on request from Boutique Collective Investments Limited.

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