



# Canaccord Genuity Growth Fund

Supplement dated 21 July 2025 to the  
Prospectus dated 21 July 2025

This Supplement contains specific information in relation to Canaccord Genuity Growth Fund (the Fund), a sub-fund of Canaccord Genuity Investment Funds plc (the Company), an open-ended umbrella limited liability investment company, with variable capital and segregated liability between sub-funds, which is incorporated in Ireland and authorised under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended, supplemented or otherwise modified from time to time including any condition that may from time to time be imposed thereunder by the Central Bank (the EU UCITS Regulations).

This Supplement forms part of the Prospectus dated 21 July 2025 (the Prospectus) and should be read in the context of and together with the Prospectus. Unless otherwise set out herein, capitalised terms shall have the meaning given to them in the Prospectus.

## Investment Objective

The investment objective of the Fund is to generate capital growth by investing in an internationally diversified portfolio of shares and units in collective investment schemes and individual high quality fixed interest instruments.

## Investment Policy

The Fund is primarily a fund of funds that pursues its investment objective by investing primarily in a portfolio of regulated collective investment schemes (CIS) and fixed interest securities.

In seeking to achieve its investment objective and policy the Fund seeks an indirect exposure to international equity markets equal to a maximum of 85% of its Net Asset Value by investing in the securities of regulated CIS. The above percentage is indicative only and (subject as provided below) the Investment Manager may, from time to time, alter or adjust such percentage in order to achieve the investment objective of the Fund, having regard to prevailing market conditions. In selecting suitable investment opportunities for the Fund, the Investment Manager will adopt a top down asset allocation strategy. While the Fund will invest across a wide range of asset classes it will maintain a bias toward equity markets during the majority of periods. The focus will be on investments which provide consistent, superior risk adjusted returns, which in combination provide a level of risk and volatility below that of global equity markets. Sectoral, geographical and capitalisation focus will be driven by an ongoing assessment of top down factors such as interest rates, macro-economic outlook, inflationary expectations, fiscal and external account balances and geo-political issues.

Subject as provided above and to the investment restrictions set out in this Supplement and Appendix I to the Prospectus, the Fund may invest up to 100% of its Net Asset Value in both UCITS and AIF open-ended CIS which satisfy the requirements of the Central Bank UCITS Regulations. Such schemes will be domiciled primarily within the European Economic Area, the Channel Islands or the United States and will be schemes

which are compatible with the investment objective of the Fund. Subject to the above and the EU UCITS Regulations, the Fund may invest in CIS with which the Company is linked by common management or control or by a substantial direct or indirect holding. Investment may also be made in other Funds of the Company in accordance with the terms of the Central Bank UCITS Regulations and the Prospectus.

The Fund may also invest up to 20% of its Net Asset Value in closed-ended funds (i) which qualify as transferable securities; (ii) which are subject to the corporate governance regime applied to companies; and (iii) in respect of which where asset management activity is carried out by another entity that entity is subject to national regulation for the purposes of investor protection.

Subject to the investment restrictions set out in this Supplement and Appendix I to the Prospectus, up to 40% of the Fund's Net Asset Value may be directly invested in debt securities consisting of bonds (both corporate and sovereign, fixed and floating) and in equities. Any investment in debt securities will be primarily in: (i) listed debt securities, including option or equity linked notes; (ii) debt securities of at least investment grade status; or (iii) debt securities which are considered by the Investment Manager to be of comparable quality to investment grade securities at the time of acquisition. If such debt securities fall below this minimum rating the Investment Manager may dispose of the holding or may decide to retain it if the Investment Manager considers that such a course of action is appropriate, having regard to prevailing market conditions. Any investment in equities will be in transferable securities listed on permitted stock exchanges and markets listed in Appendix IV of the Prospectus (**Permitted Markets**). Any investment in unlisted securities will comply with the investment restrictions set out below and Appendix I to the Prospectus.

The Fund may also hold ancillary liquid assets such as bank deposits or money market instruments including government and corporate bonds (both fixed and floating) which are investment grade or listed on a Permitted Market to ensure that the Fund will always be able to facilitate repurchase requests in accordance with the terms of its Prospectus or due to having received subscriptions that are awaiting investment or because the Investment Manager is unable to identify sufficient suitable investment opportunities. There is no maximum or minimum amount of liquidity that the Fund may hold at any one time.

## Financial Derivative Instruments

The Fund will use financial derivative instruments (FDI) consisting of currency forwards as described below;

- to hedge foreign currency exposure at a Share Class level, only in relation to those Share Classes which are denominated in a currency other than the Base Currency of the Fund and which contain the word "Hedged" in their names (see Share Class Details and Share Class Currency Hedging sections below for further detail); and
- to hedge unwanted currency exposure within the portfolio, at the Investment Manager's discretion.

All currency forwards will be over the counter and all counterparties to such transactions will have a Standard & Poor's or Moody's credit rating of at least A. The hedging processes may, from time to time, result in a residual currency exposure due to market movements.

**The use of FDI will be fully supported by an in-depth risk management process conducted by the Investment Manager, on a real time basis, to ensure that the use of such FDI continues to be commensurate with the overall investment objective of the Fund. The Fund will use the commitment approach to calculate its global exposure, which will not exceed 100% of the Net Asset Value of the Fund.**

## Efficient Portfolio Management

The Fund may also utilise currency forwards for efficient portfolio management purposes. Such transactions entered into may not result in a change of the Fund's investment objective and must be:

- economically appropriate;
- entered into for reasons of reduction of risk or reduction of cost; and
- such that the relevant risks are adequately captured by the risk management process report produced in relation to the Fund.

A default by or insolvency of a counterparty to any currency forward transaction may result in the loss of any accrued profit and loss. All over-the-counter (OTC) FDI will be appropriately covered and will be monitored and reviewed on a daily basis.

Please see the section of the Prospectus entitled Efficient Portfolio Management for further detail.

## Profile of a Typical Investor

Investment in the Fund is suitable for investors seeking capital growth and who are prepared to accept a moderate level of volatility.

## Investment Manager

The Investment Manager to the Fund is Canaccord Genuity Wealth (International) Limited, further details of which are contained in the Prospectus.

## Key information for subscribing, switching and redeeming

### Share Class details

The following Share Classes are available for subscription:

| Share class name            | Currency | Distribution Policy | Investment management fee <sup>1</sup> | Subscription Charge <sup>2</sup> | Redemption charge <sup>3</sup> | Switching charge <sup>4</sup> | Minimum Investment <sup>5</sup> | Minimum Subsequent Investment <sup>5</sup> |
|-----------------------------|----------|---------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------|---------------------------------|--------------------------------------------|
| A USD (Accumulation)        | USD      | Accumulation        | 1.50%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000                       | USD 1,000                                  |
| A GBP (Accumulation)        | GBP      | Accumulation        | 1.50%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000                       | USD 1,000                                  |
| A GBP Hedged (Accumulation) | GBP      | Accumulation        | 1.50%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000                       | USD 1,000                                  |

## Investment Restrictions

The investment restrictions and limitations are those included in the Central Bank UCITS Regulations and the EU UCITS Regulations and which are set out in Appendix I to the Prospectus. The principal restrictions and limitations for this Fund are as follows:

1. the Fund may invest a maximum of 20% of its Net Asset Value in another UCITS;
2. investment in AIF open-ended CIS may not, in aggregate, exceed 30% of the Fund's Net Asset Value;
3. the Fund may hold a maximum of 10% of its Net Asset Value in transferable securities or money market instruments issued by the same body provided that the total value of transferable securities and money market instruments held in the issuing bodies in each of which the fund invests more than 5% is less than 40% of its Net Asset Value;
4. the Fund may not invest in another single structure open-ended CIS or a sub-fund of an umbrella open-ended CIS which itself invests more than 10% of its Net Asset Value in underlying CIS;
5. the Fund may not invest more than 10% of its Net Asset Value in any one closed-ended fund;
6. the Fund may not invest more than 10% of its Net Asset Value in transferable securities which are not listed or traded on Permitted Markets;
7. where the Fund invests in the units of other CIS that are managed, directly or by delegation, by the Investment Manager or by any other company with which the Investment Manager is linked by common management or control, or by a substantial direct or indirect holding, the Investment Manager or other company may not charge subscription, conversion or redemption fees on account of the Fund's investment in the units of such other CIS; and
8. where a commission (included a rebated commission) is received by the Investment Manager by virtue of an investment in the shares of another CIS, this commission must be paid into the property of the Fund.

| Share class name            | Currency | Distribution Policy | Investment management fee <sup>1</sup> | Subscription Charge <sup>2</sup> | Redemption charge <sup>3</sup> | Switching charge <sup>4</sup> | Minimum Investment <sup>5</sup> | Minimum Subsequent Investment <sup>5</sup> |
|-----------------------------|----------|---------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------|---------------------------------|--------------------------------------------|
| A GBP Hedged (Distribution) | GBP      | Distribution        | 1.50%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000                       | USD 1,000                                  |
| A EUR Hedged (Accumulation) | EUR      | Accumulation        | 1.50%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000                       | USD 1,000                                  |
| A SGD Hedged (Accumulation) | SGD      | Accumulation        | 1.50%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000                       | USD 1,000                                  |
| A AUD Hedged (Accumulation) | AUD      | Accumulation        | 1.50%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000                       | USD 1,000                                  |
| A CAD Hedged (Accumulation) | CAD      | Accumulation        | 1.50%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000                       | USD 1,000                                  |
| A CHF Hedged (Accumulation) | CHF      | Accumulation        | 1.50%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000                       | USD 1,000                                  |
| R USD (Accumulation)        | USD      | Accumulation        | 0.80%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 50,000                      | USD 1,000                                  |
| R GBP (Accumulation)        | GBP      | Accumulation        | 0.80%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 50,000                      | USD 1,000                                  |
| R GBP Hedged (Accumulation) | GBP      | Accumulation        | 0.80%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 50,000                      | USD 1,000                                  |
| R GBP Hedged (Distribution) | GBP      | Distribution        | 0.80%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 50,000                      | USD 1,000                                  |
| R EUR Hedged (Accumulation) | EUR      | Accumulation        | 0.80%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 50,000                      | USD 1,000                                  |
| R SGD Hedged (Accumulation) | SGD      | Accumulation        | 0.80%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 50,000                      | USD 1,000                                  |
| R AUD Hedged (Accumulation) | AUD      | Accumulation        | 0.80%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 50,000                      | USD 1,000                                  |
| R CAD Hedged (Accumulation) | CAD      | Accumulation        | 0.80%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 50,000                      | USD 1,000                                  |
| R CHF Hedged (Accumulation) | CHF      | Accumulation        | 0.80%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 50,000                      | USD 1,000                                  |
| T USD (Accumulation)        | USD      | Accumulation        | 1.50%                                  | 4%                               | Nil                            | 4%                            | USD 5,000                       | USD 1,000                                  |
| T GBP Hedged (Accumulation) | GBP      | Accumulation        | 1.50%                                  | 4%                               | Nil                            | 4%                            | USD 5,000                       | USD 1,000                                  |
| T EUR Hedged (Accumulation) | EUR      | Accumulation        | 1.50%                                  | 4%                               | Nil                            | 4%                            | USD 5,000                       | USD 1,000                                  |
| T SGD Hedged (Accumulation) | SGD      | Accumulation        | 1.50%                                  | 4%                               | Nil                            | 4%                            | USD 5,000                       | USD 1,000                                  |
| H USD (Accumulation)        | USD      | Accumulation        | 0.40%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000,000                   | USD 1,000,000                              |
| H GBP Hedged (Accumulation) | GBP      | Accumulation        | 0.40%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000,000                   | USD 1,000,000                              |
| H EUR Hedged (Accumulation) | EUR      | Accumulation        | 0.40%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000,000                   | USD 1,000,000                              |
| H SGD Hedged (Accumulation) | SGD      | Accumulation        | 0.40%                                  | Up to 0.50%                      | Nil                            | Nil                           | USD 5,000,000                   | USD 1,000,000                              |
| X USD (Accumulation)        | USD      | Accumulation        | 0%                                     | 0%                               | Nil                            | Nil                           | USD 100,000                     | USD 5,000                                  |
| X GBP (Accumulation)        | GBP      | Accumulation        | 0%                                     | 0%                               | Nil                            | Nil                           | USD 100,000                     | USD 5,000                                  |

| Share class name            | Currency | Distribution Policy | Investment management fee <sup>1</sup> | Subscription Charge <sup>2</sup> | Redemption charge <sup>3</sup> | Switching charge <sup>4</sup> | Minimum Investment <sup>5</sup> | Minimum Subsequent Investment <sup>5</sup> |
|-----------------------------|----------|---------------------|----------------------------------------|----------------------------------|--------------------------------|-------------------------------|---------------------------------|--------------------------------------------|
| X GBP Hedged (Accumulation) | GBP      | Accumulation        | 0%                                     | 0%                               | Nil                            | Nil                           | USD 100,000                     | USD 5,000                                  |
| X GBP Hedged (Distribution) | GBP      | Distribution        | 0%                                     | 0%                               | Nil                            | Nil                           | USD 100,000                     | USD 5,000                                  |
| X EUR Hedged (Accumulation) | EUR      | Accumulation        | 0%                                     | 0%                               | Nil                            | Nil                           | USD 100,000                     | USD 5,000                                  |

<sup>1</sup> Being a percentage of the Net Asset Value attributable to the relevant class of Shares.

<sup>2</sup> Being a percentage of the full subscription amount paid to the Company. As set out above, no subscription charge applies to the X Classes. Of the remaining Share Classes, no subscription charge will be applied unless separately agreed with the Shareholder/relevant intermediary.

<sup>3</sup> Being a percentage of the value of the redemption amount to be paid by the Company.

<sup>4</sup> Being a percentage of the full amount of the repurchase proceeds payable in relation to the Shares in the First Class.

<sup>5</sup> Or the equivalent value in the currency in which the Share Class is denominated. These minimum amounts may be reduced at the discretion of the Directors.

Unless otherwise stated, a reference in this Supplement to a **Share, Shares, Share Class or Share Classes** is a reference to one or all of the Share Classes set out in the table above.

Each Share may be offered in the Base Currency of the Fund or may be denominated in another currency and such currency denomination will be specified in the Share name (as set out in the table above). Shares which are hedged include the word “Hedged” in the name of the Share Class (**‘Hedged Shares’**).

Subscriptions should be made using the currency of the relevant Share Class.

In the case of an unhedged Share Class a currency conversion will take place on subscriptions, redemptions, switches and distributions at prevailing exchange rates. The value of the Shares expressed in the Share Class currency will be subject to exchange rate risk in relation to the Base Currency of the Fund.

### Share Class Eligibility requirements

H USD (Accumulation), H EUR Hedged (Accumulation), H GBP Hedged (Accumulation) and H GBP Hedged (Accumulation) Shares (the **H Shares**) may only be acquired by strategic distribution partners of Canaccord group entities.

X USD (Accumulation), X GBP (Accumulation), X EUR Hedged (Accumulation), X GBP Hedged (Accumulation) and X GBP Hedged (Distribution) Shares (the **X Shares**) may only be acquired by clients of Canaccord group entities.

### Offer Period and Offer Price

The continuing Offer Period for Share Classes not yet launched will conclude at the time and date indicated in the table below, or such earlier or later time and/or date as the Directors following consultation with the Management Company may decide and notify annually to the Central Bank:.

During the Offer Period, Shares in the relevant Share Classes will be issued at the Offer Price per Share set out in the table below. Following the closing of the Offer Period, Shares in the relevant Share Class will be issued at the prevailing Net Asset Value per Share.

| Share Class                 | Conclusion of Offer Period (Irish time) | Offer Price per Share |
|-----------------------------|-----------------------------------------|-----------------------|
| A GBP (Accumulation)        | 2.00pm<br>19 January 2026               | GBP1                  |
| A GBP Hedged (Distribution) | 2.00pm<br>19 January 2026               | GBP1                  |
| A AUD Hedged (Accumulation) | 2.00pm<br>19 January 2026               | AUD1                  |
| A CAD Hedged (Accumulation) | 2.00pm<br>19 January 2026               | CAD1                  |
| A CHF Hedged (Accumulation) | 2.00pm<br>19 January 2026               | CHF1                  |
| R CAD Hedged (Accumulation) | 2.00pm<br>19 January 2026               | CAD1                  |
| R CHF Hedged (Accumulation) | 2.00pm<br>19 January 2026               | CHF1                  |
| R SGD Hedged (Accumulation) | 2.00pm<br>19 January 2026               | SGD1                  |
| R EUR Hedged (Accumulation) | 2.00pm<br>19 January 2026               | EUR1                  |
| R AUD Hedged (Accumulation) | 2.00pm<br>19 January 2026               | AUD1                  |
| H SGD Hedged (Accumulation) | 2.00pm<br>19 January 2026               | SGD1                  |
| T SGD Hedged (Accumulation) | 2.00pm<br>19 January 2026               | SGD1                  |
| X GBP Hedged (Distribution) | 2.00pm<br>19 January 2026               | GBP1                  |
| X EUR Hedged (Accumulation) | 2.00pm<br>19 January 2026               | EUR1                  |

## Share Class Currency Hedging

The Fund aims to provide Share Class currency hedging in respect of Hedged Shares which are denominated in a currency other than the Base Currency.

Share Class currency hedging aims to hedge against exchange rate fluctuation risks arising between the denominated currency of the Hedged Share Class and the Base Currency of the Fund, i.e. to minimise foreign currency exposure for non-US Dollar investors. To the extent that these hedging strategies are successful, the performance of Hedged Shares is likely to move in line with the performance of the Base Currency of the Fund, however, some differences in performance may arise due to over-hedging or under-hedging.

While not the intention, over-hedged and under-hedged positions may arise due to factors outside the control of the Fund. Any over-hedging is not permitted to exceed 105% of the Net Asset Value of the relevant Share Class on any Dealing Day and any over-hedged position will be kept under review to ensure that it is not carried forward from month to month. Any under-hedging is not permitted to fall short of 95% of the Net Asset Value of the relevant Share Class on any Dealing Day and any under-hedged position will be kept under review to ensure that it is not carried forward from month to month. It is the intention that hedged positions will be kept under review to ensure that they do not exceed the levels permitted. This review will incorporate a procedure to ensure that positions materially in excess of 100% will not be carried forward from month to month.

The adoption of these strategies may substantially limit holders of Hedged Shares from benefiting if the currency of that Share Class falls against the Base Currency, but it is also designed to substantially protect holders of Hedged Shares if the currency of the relevant class rises against the Base Currency.

All costs and gains or losses of such hedging transactions will be borne by the relevant Hedged Shares, shall not form part of the assets of the Fund as a whole and should not constitute a general liability of the Fund.

Investors in Hedged Shares should be aware that hedging transactions will be attributable to that specific class, therefore any currency exposures of different currency classes may not be combined or offset and currency exposures of assets of the Fund may not be allocated to separate Share Classes.

## Dealing Information

### Base Currency

The Base Currency of the Fund is US Dollars but investments and Shares may be denominated in other currencies.

### Business Day

A day on which banks are open for business in Dublin and London or such other day(s) as the Directors may, following consultation with the Management Company and approval of the Depositary, determine and notify in advance to Shareholders.

## Dealing Day

Every Business Day.

## Dealing Deadline

The Dealing Deadline is 2.00 pm (Irish time) on the Business Day prior to the relevant Dealing Day.

## Valuation Point

The Valuation Point is 11.59 pm (Irish time) on the Business Day prior to the relevant Dealing Day.

## How to Deal in Shares

Shareholders are referred to the following sections of the Prospectus for details of how to deal in Shares: **How to Buy Shares, How to Sell Shares and How to Switch Between Funds.**

## Listing

Application has been made for all Shares to be admitted to listing and trading on the regulated market of Euronext Dublin.

## Distribution Policy

### Accumulation Shares

Shares of any Share Class which includes “(Accumulation)” in its name are accumulation Shares and therefore no dividend will be paid on these Shares.

### Distribution Shares

In respect of Shares of any Share Class which includes “(Distribution)” in its name, the Directors have discretion to distribute any income on an annual basis. Any dividends payable will be declared on or about the second Business Day following the end of the relevant calendar year. Dividends will be paid gross (without the deduction of tax) within one month of the end of the relevant calendar year.

It is the intention of the Directors to apply for reporting fund status for all Share Classes, in accordance with the requirement to report rather than distribute income. UK reporting status has been granted for all Share Classes launched to date.

Please see the United Kingdom sub-section of the Taxation section of the Company's Prospectus for further details.

## Anti-Money Laundering

As more particularly described in the Prospectus, measures aimed at the prevention of money laundering may require an applicant for Shares to verify their identity to the Administrator. The Administrator will notify applicants if proof of identity is required.

## Charges and Expenses

The following sections on fees should be read in conjunction with the section headed **Charges and Expenses** in the Prospectus.



## Management Company Fee

The fees of the Management Company are up to 0.01% per annum of the Net Asset Value of the Fund. The fees are accrued daily and paid monthly in arrears. The Management Company is entitled to be repaid all of its reasonable agreed upon transaction and other charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Fund (plus VAT thereon, if any).

## Investment Management Fee

The investment management fee payable to the Investment Manager is set out above under 'Share Class Details'.

Such fee accrues daily and is paid monthly in arrears. The Investment Manager is entitled to be reimbursed out of the assets of the Fund for its reasonable out-of-pocket costs and expenses incurred by the Investment Manager in the performance of its duties (plus VAT thereon, if any).

The maximum level of management fees (which includes any investment management fees) that may be charged to the underlying CIS will not exceed 3.25% per annum of the Net Asset Value of the Fund.

## Distribution Fee

The fees of the Distributors are 0.08% per annum of the Net Asset Value of the Fund.

Such fees accrue daily and are paid monthly in arrears. The Distributors are entitled to be reimbursed out of the assets of the Fund for reasonable out-of-pocket costs and expenses incurred by the Distributors in the performance of their duties (plus VAT thereon, if any).

## Administration Fee

The fees of the Administrator are on a sliding scale from 0.06% per annum of the Net Asset Value of the Fund subject also to specific charges for reporting and an overall minimum for the Company. The fees are accrued daily and paid monthly in arrears. The Administrator is entitled to be repaid all of its reasonable agreed upon transaction and other charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Fund (plus VAT thereon, if any).

## Depositary Fee

The fees of the Depositary are on a sliding scale from 0.02% per annum on the Net Asset Value of the Fund subject also to transaction charges and an overall minimum for the Company. The fees are accrued daily and are payable monthly in arrears. The Depositary is entitled to sub-depositary's fees (which will be charged at normal commercial rates) as well as agreed upon transaction charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Fund (plus VAT thereon, if any).

## Risk Factors

The general risk factors under the heading **Risk Factors** of the Prospectus apply to this Fund. In addition, the following risk factors are also relevant:

Investment in a Fund is not in the nature of a deposit in a bank account and is not protected by any government, government agency or other guarantee scheme which may be available to protect the holder of a bank deposit account.

The Base Currency of the Fund is US Dollars, and although the Investment Manager has the ability to hedge the Fund's exposure to movements in other currencies, there is the risk that any foreign currency exposure will not be fully or successfully hedged and that the Fund's Net Asset Value could move down due to a fall in the value of non-US Dollar currencies against the US Dollar. Where the Investment Manager decides to hedge part or all of a currency exposure, the hedging process may from time to time result in a very small residual currency exposure due to market movements. This exposure will be monitored on a daily basis and, if practical and subject to the discretion of the Investment Manager will be re-hedged to adapt the foreign currency exposure once again to the Investment Manager's target. It is not however the intention of the Investment Manager to take substantial foreign exchange positions.

Any OTC currency forwards entered into will be in accordance with the requirements of the Central Bank UCITS Regulations. Any counterparty to an OTC currency forward contract will have a Standard & Poor's or Moody's credit rating of at least A. A default by or insolvency by a counterparty to an OTC currency forward may result in the loss of any accrued profit or loss to the Net Asset Value of the Fund.

## Material Contracts

The Investment Management Agreement dated 30 July 2008 between the Company and the Investment Manager as novated and amended by way of a novation and amendment agreement dated 31 March 2022 between the Company, the Management Company and the Investment Manager and as may be novated, amended, supplemented or otherwise modified from time to time.

## Miscellaneous

There are nine other Funds of the Company currently in existence, namely:

- Canaccord Genuity Bond Fund;
- Canaccord Genuity Cautious Fund;
- Canaccord Genuity Balanced Fund;
- Canaccord Genuity Opportunity Fund;
- Canaccord Genuity Global Equity Fund; (closed to further investment)
- Canaccord Genuity Thematic ESG Fund; (closed to further investment)
- Canaccord Genuity 60% Equity Passive Selector Fund;
- Canaccord Genuity 97.5% Equity Passive Selector Fund; and
- Canaccord Genuity Dynamic Fund.