



Canaccord Wealth International Multi Strategy Funds Limited Balanced Strategy (Class A)

**Minimum Disclosure Document
for use in South Africa**

**For use by professional intermediaries
and advisors only**

December 2025

Balanced Strategy

Unless otherwise stated, all data as at 31 December 2025

Fund characteristics

This fund is classified as a “fund of funds” a fund which invests in a number of other funds managed by a range of fund managers. A fund of funds is a fund that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure for the fund of funds. This investment is a modest risk option. There may be some fluctuation in capital value and/or return. You should be willing to invest for the medium to long term (5-10 years).

Fund objective

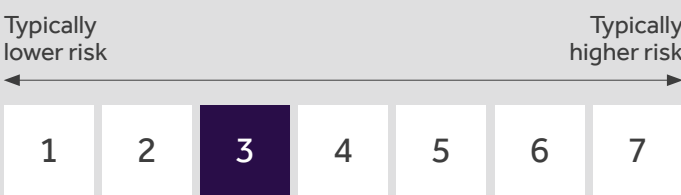
Seek to provide long-term capital growth through investment in a balanced portfolio of funds investing across the capital markets with a medium level of volatility over the longer term. This Fund operates an investment strategy which will maintain a balance between exposure to fixed interest securities, equities and alternative assets where equity exposure is likely to range from 55% - 65%.

Fund policy

The policy of the Fund is to invest in collective investment funds managed by a range of carefully selected fund managers. These underlying funds, in turn, invest across the capital markets in asset classes including bonds, equities, property and cash. The Fund may also hold cash deposits to enable Shares to be repurchased or for the efficient management of the Fund.

Risk classification

The Summary Risk Indicator table is a guide to the level of risk and volatility of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or the type of underlying assets in which the fund invests. The shaded area in the table shows the fund’s classification on the Summary Risk Indicator.



This fund is classified as 3, which is low to medium risk class. This rates the potential losses from future performance at a low to medium level, and poor market conditions are unlikely to impact the amount you could get back.

This fund invests into other funds which themselves invest in assets such as bonds, company shares, cash and currencies. The objectives and risk profiles of these underlying funds may not be fully in line with those of this fund.

The value of investments and the income from them can go down as well as up and cannot be guaranteed. Investments in a currency other than the shareholder’s own currency, or in a fund that invests in securities denominated in currencies other than its own base currency, will be subject to the movements of foreign exchange rates, which may cause an additional favourable or unfavourable change in value. Consequently, investors may, on selling their shares, receive an amount greater or less than their original investment.

Where foreign securities are included in a portfolio, the portfolio is exposed to risks such as potential constraints on liquidity and the repatriation of funds, macroeconomic, political, foreign exchange, tax, settlement and potential limitations on the availability of market information.

Fund performance

All performance data is for lump sum investments. The figures show the performance growth on a NAV to NAV basis with gross income reinvested. All charges and fees, except any initial charge, have been included in the fund performance figures. Annualised performances show longer term performance rescaled over a 12 month period. Individual investor performance figures are available on request and may differ as a result of initial fees, the actual investment date and the date of dividend reinvestment. Performance is calculated for the fund’s portfolio and individual investor performance may differ as a result thereof.

Annualised performance %

As at 31 December 2025

As the Balanced Class A Fund was inception on 11 August 2021*, annualised and calendar year performance data cannot be shown before this point.

	Inception* to date	1 Year	3 Year	5 Year	10 Year
Balanced Strategy	3.23	8.59	8.13	-	-
Benchmark: Morningstar GBP Allocation 40-60% Equity	3.20	10.26	8.11	-	-

Source for Fund performance: FE. Source for Benchmark performance: Morningstar.

Calendar year return %

(Full calendar years)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Return	8.59	7.46	8.35	-9.93	-	-	-	-	-	-
Best month	3.59	2.92	4.10	3.88	-	-	-	-	-	-
Worst month	-2.84	-1.76	-2.72	-5.94	-	-	-	-	-	-

Source: FE. Past performance should not be seen as an indication of future performance.

Effective annual cost ('EAC')

The EAC is a measure which has been introduced to allow you to compare the charges you incur and their impact on investment returns when you invest in different Financial Products. It is expressed as an annualised percentage. The EAC is made up of three components, which are added together, as shown below. The effect of some of the charges may vary depending on your investment period. The EAC calculation assumes that an investor terminates their investment in the Financial Product at the end of the relevant periods shown in the table.

Impact of charges for a lump sum	1 Year	3 Year	5 Year	10 Year
Investment management charges ¹	1.24%	1.24%	1.24%	1.24%
Advice charges ²	0.00%	0.00%	0.00%	0.00%
Administration charges ³	0.00%	0.00%	0.00%	0.00%
Effective annual cost	1.24%	1.24%	1.24%	1.24%

1 This figure represents the Total Expense Ratio* ('TER') and the Transaction Costs** ('TC'), where applicable. | 2 Canaccord International Fund Managers Limited cannot provide investment advice and therefore no Advice Charge can be included in the calculation. | 3 This figure represents the Initial Charge. | * The TER is the total expenses charged to the Fund and includes the Annual Management Fee, the Custodian Fee and operating expenses calculated over a rolling three-year period and annualised. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TERs. | ** TC are the costs incurred relating to the buying and selling of the assets underlying the fund. TC are a necessary cost in administering the fund and impact the fund returns. TC should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of fund, the investment decisions of the investment manager and the TER.

Portfolio breakdown (%)

North American Equity	26.83	UK Equity	5.12
International Fixed Interest	20.40	Hedge Fund & Alternatives	4.88
International & Thematic Equity	16.77	European Equity	3.01
UK Fixed Interest	10.83	Cash	2.92
Japan, Far East & Emerging Markets Equity	9.24		

General information As at 31 December 2025

Value of Fund (£m)

42.09

Number of Shares in Issue

38,365,295.13

Dealing Price

£ 1.097

Total Expense Ratio*

1.24%

Transaction Costs**

0.00%

Estimated Yield (based on current portfolio)

Nil

Distribution Date

Annually, July

Distribution Date(s) and Amount(s) Previous 12 months

22 July 2025	£0.01268

Minimum Investment

£100,000 or currency equivalent

Minimum Subsequent Investment

£1,000 or currency equivalent

Minimum Regular Savings Investment

£100/US\$200/€200 per month

Initial Charge

Nil

Annual Management Charge

0.50%

Valuation Point and transaction cut-off time

10.00am Daily

Launch date

11 August 2021

Fund Category

Fund of Funds

Performance Fee

None

Details of the Manager

Canaccord International Fund Managers Limited,
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(9am-5pm, Monday to Friday excluding Bank Holidays).
E: funds@canaccord.com
www.canaccord-wealth.com/intl/international-multi-strategy-funds

Details of the Custodian

Apex Financial Services (Corporate) Limited,
IFC5, St Helier, Jersey, Channel Islands JE1 1ST

Details of the Investment Manager

Canaccord Genuity Wealth (International) Limited - Jersey
branch, 37 Esplanade, St Helier, Jersey JE4 0XQ

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Details of fees and charges and any commissions payable, details of the latest investment portfolio, copies of the Prospectus and copies of the latest Annual and Interim Report and Accounts are available free of charge upon request from the Manager.

Dealing prices of shares are published daily in the Financial Times and are also available on the website above. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio.

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