Canaccord Genuity Dynamic Fund

Supplement dated 21 July 2025 to the Prospectus dated 21 July 2025

Canaccord
WEALTH

This Supplement contains specific information in relation to Canaccord Genuity Dynamic Fund (the Fund), a sub-fund of Canaccord Genuity Investment Funds plc (the Company), an open-ended umbrella limited liability investment company, with variable capital and segregated liability between sub-funds, which is incorporated in Ireland and authorised under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 as amended, supplemented or otherwise modified from time to time including any condition that may from time to time be imposed thereunder by the Central Bank (the EU UCITS Regulations).

This Supplement forms part of the Prospectus dated 21 July 2025 and should be read in the context of and together with the Prospectus. Unless otherwise set out herein, capitalised terms shall have the meaning given to them in the Prospectus.

As the Fund may invest up to 50% of its Net Asset Value in below investment grade securities and up to 100% of its Net Asset Value in emerging markets, an investment in the Fund should not constitute a substantial portion of an investment portfolio and may not be appropriate for all investors.

The Fund may, in exceptional market conditions, invest substantially in cash deposits and/or cash equivalents with credit institutions as more fully described below. However, shares of the Fund are not deposits or obligations of, or guaranteed or endorsed by any bank and the amount invested in shares may fluctuate up and/or down. An investment in the Fund involves certain investment risks, including the possible loss of principal.

The Fund does not have as its objective sustainable investment, nor does it promote environmental or social characteristics. As a result, the Fund does not fall within the scope of Article 8 or Article 9 of the SFDR.

Investment Objective

The investment objective of the Fund is to achieve capital appreciation through investment, on a global basis (including in emerging markets), in a diversified portfolio of investments.

Investment Policy

The Fund will seek to achieve its investment objective by investing in or taking exposures to (in accordance with the principle of risk diversification and irrespective of currency), equities and equity-related securities (namely, warrants and convertible bonds), fixed and/or floating rate debt securities issued or guaranteed by governments and/or supranational entities and/or corporate entities throughout the world (namely, bonds, commodities (through indirect exposures as detailed further below) and money market instruments (namely, treasury bills, commercial paper and certificates of deposit)), all of which are listed or traded on Permitted Markets worldwide.

Allocations between the asset classes referred to above will be made at the Investment Manager's discretion, subject to the limits outlined below. In this regard, the Investment Manager will adjust the weightings between asset classes in order to take advantage of investment opportunities, taking into account changing economic and market conditions. The Investment Manager will consider the impact of proposed investments on the Fund's overall construction, including the exposure to each of the asset classes, the size of each security position and the risk characteristics of the securities themselves. The Fund will typically seek to diversify its exposure across a range of individual investments and asset classes, however, in exceptional circumstances, where the Investment Manager determines that prevailing market conditions provide that less diversification will benefit the Shareholders, the Fund's portfolio may be allocated to a single or limited number of asset classes and save where otherwise disclosed herein, any one asset class may account for up to 100% of the assets of the Fund at any given time.

The Fund is not subject to any specific geographic or market sector diversification requirements and the Fund is permitted to concentrate investments in any geographic and/or any one industry or market sector, however, the Fund will typically seek to diversify its exposure across a range of industry sectors. The Fund may also take exposures to any one or more currencies at any time.

The Investment Manager aims to enter, increase, reduce or exit positions in respect of individual securities within the asset classes referred to above based on its judgement of the prevailing market conditions and the investment opportunity. In adopting this investment approach, the Investment Manager will, in respect of the asset classes referred to above, seek out opportunities where it believes the market is misunderstanding and/or mispricing the prospects of a particular security. A variety of tools will be used by the Investment Manager to analyse securities and seek out the type of opportunities referenced above including technical analysis which seeks to forecast the future direction of the pricing of a security using past trading activity and price changes as an indicator of likely future movements, assessment of the return drivers, such as interest rates, the macro-economic outlook, inflationary expectations and determining each security's potential for appreciation or depreciation by evaluating the financial strengths and weaknesses, potential improvements in credit quality, earnings outlook, corporate strategy, management ability and quality and position relative to similar securities in the market, as appropriate. The Investment Manager may also make use of a number of risk analysis techniques in this assessment, including but not limited to econometric, historical and qualitative factors such as considering the historical price of a security, considering proprietary or third-party research in respect of a security and researching and assessing the economic status of the market in which the security is listed or traded. By conducting such analysis, the Investment Manager aims to identify those investment opportunities where the economic fundamentals discerned from the research conducted are in its opinion significantly higher than those reflected by the market price of the security.

A flexible investment approach to asset allocation and security selection is considered by the Investment Manager to be paramount as no one rigid style of investment is effective in all stages of the economic and business cycle. The investment approach will take account of and respond to anticipated changes in economic and market conditions at any given time. There is no restriction on the market capitalisations in relation to the equity and equity related securities which the Fund may invest in.

Up to 100% of the Net Asset Value of the Fund may be invested in emerging markets. The term 'emerging markets' is generally understood to refer to the markets of countries that are in the process of developing into modern industrialised states and thus display a high degree of potential but also entail a greater degree of risk. It shall include but is not limited to countries included from time to time in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index, each of which is a free-floating adjusted market index designed to measure the performance of relevant securities in global emerging markets.

Exposure to the asset classes referred to above may be generated through direct investment or indirectly through investing in collective investment schemes (CIS) and/or derivatives, as further described above and below.

Equities and Equity-Related Securities

The Fund may invest in or take up to 100% exposures to equities and equity-related securities (such as warrants and convertible bonds which may or may not embed derivatives and/or leverage). The Fund may also invest in closed-ended funds listed or traded on Permitted Markets worldwide (including emerging markets) which fulfil the criteria for transferable securities and eligible assets under the Central Bank UCITS Regulations. Investment in closed-ended funds is not expected to comprise a significant portion of the Fund's assets and will not typically exceed 10% of its Net Asset Value.

Debt Securities

The Fund may invest in or take exposures to fixed and/or floating rate debt securities issued or guaranteed by governments and/or supranational entities and/or corporate entities throughout the world such as bonds, commodities (through investing in ETCs, as outlined under 'Commodities' below), money market instruments such as treasury bills, commercial paper and certificates of deposit, all of which are listed or traded on one or more Permitted Markets worldwide (including emerging markets).

The Fund may invest up to 100% of its Net Asset Value in investment grade debt securities with a rating of at least BBB from Standard & Poor's or Baaa3 by Moody's, however, the Fund may also invest up to 50% of its Net Asset Value in below investment grade securities.

Collective Investment Schemes (CIS)

The Fund may invest up to 10%, in aggregate, of its Net Asset Value in UCITS and/or alternative investment funds (**AIFs**), which satisfy the requirements of the Central Bank Guidance for UCITS Acceptable Investment in other Investment Funds. The CIS (including exchange traded funds) in which the Fund may invest may be listed or traded on one or more Permitted Markets worldwide. An investment in such investment funds may be made where such investment is considered by the Investment Manager either as an investment in its own right or as a means of taking an exposure to an asset class consistent with the Fund's investment policy. Alternative investment funds in which the Fund may invest will be domiciled in a Member State of the EEA, the United States of America, the Channel Islands or the Isle of Man.

As outlined under 'Commodities' below, the Fund may take exposure to commodities through investing in CIS which have an exposure to commodities through investing in securities in the commodities sector or by tracking commodity indexes.

The Fund may invest in another Fund of the Company to gain exposure to one or more of the asset classes detailed above in which case the rate of the annual management fee which investors in the investing Fund are charged in respect of the portion of the Fund's assets invested in another Fund shall not exceed the rate of the maximum annual management fee which investors in the investing Fund may be charged in respect of the balance of the Fund's assets, such that there shall be no double charging of the annual management fee to the investing Fund as a result of its investments in another Fund. The Fund cannot invest in another Fund of the Company which is itself invested in another Fund of the Company.

Commodities

The Fund may take indirect exposure to commodities, (such as gold, silver, platinum, diamonds, palladium, uranium, coal, oil, gas, copper and crops) through investing in CIS which have an exposure to commodities through investing in securities in the commodities sector or by tracking commodity indexes or through investing in ETCs (**Exchange Traded Commodities**). ETCs are debt securities typically issued by an investment vehicle which tracks the performance of a single underlying commodity or a group of commodities. ETCs are liquid securities and may be traded on a Permitted Market in the same way as an equity. ETCs enable investors to gain exposure to commodities without trading futures or taking physical delivery of assets. The ETCs will not embed derivatives, accordingly, the use of ETCs does not give leveraged exposure to commodities. ETCs are eligible investments for UCITS in compliance with the Central Bank UCITS Regulations and meet the transferable security requirements in compliance with the Central Bank UCITS Regulations, in particular those relating to liquidity. The Fund may invest up to 10% of its Net Asset Value to gain exposure to commodities in the manner described above.

Currencies

The Fund may actively engage in currency transactions in order to benefit from changes in the relative value of currencies by entering into forward and spot foreign currency exchange contracts or currency futures contracts on a speculative basis (i.e. without any link to currency exposures within the Fund), to modify exposure to currencies and/or hedge unwanted currency exposure within the Fund in the Investment Manager's discretion. The Fund may enter into long and short currency trading positions through the use of forward foreign exchange contracts, seeking to benefit from opportunities (using a number of risk analysis techniques as detailed above) where, in the view of the Investment Manager, the market is misunderstanding changes in the relative value of currencies. The Fund may utilise this strategy with respect to currencies of both developed and emerging markets. It is not envisaged that the Fund will be highly leveraged as a result of these currency transactions and in any event the extent of leverage will not exceed 100% of the Fund's Net Asset Value. It is not anticipated that exposure to such currency transactions will comprise a significant portion of the Fund's assets. It is not anticipated that the risk profile of the Fund will be altered by such currency transactions.

Changes in the exchange rate between the Base Currency of the Fund and the designated currency could lead to a depreciation in the value of the Share Class as expressed in their designated currency. Where it is specified (in the name of the Share Class) under the heading 'Share Class Details' below that a Share Class will be hedged against the Base Currency, the Investment Manager will seek to mitigate the risk of depreciation in the value of such Share Classes by using financial instruments, such as foreign exchange spot and forward contracts, as a hedge. Such hedging strategy shall be subject to the conditions and within the limits laid down by the Central Bank. Please see the 'Share Class Currency Hedging' section below for further detail.

It should be noted that the successful execution of a hedging strategy which mitigates this currency risk exactly cannot be assured.

Cash and Cash Equivalents

The Fund may hold or maintain cash deposits and/or cash equivalents (such as short-term commercial paper, certificates of deposit, treasury bills, floating rate notes and fixed or variable rate commercial paper listed or traded on one or more Permitted Markets) subject to the conditions and within the limits laid down by the Central Bank.

The amount of cash and/or cash equivalents that the Fund will hold will vary depending on prevailing circumstances. Under normal market conditions, the Fund may hold or maintain up to 30% of its Net Asset Value in cash deposits and/or cash equivalents as set out above. In exceptional market conditions, such as market volatility or falling markets, the amount of such cash deposits and/or cash equivalents may be up to 50% of the Fund's Net Asset Value, where the Investment Manager believes it is in the best interests of the Shareholders.

Warrants

The Fund may invest up to 5% of its Net Asset Value in warrants.

Financial Derivative Instruments

The Fund will use financial derivative instruments (FDI) consisting of currency forwards to:

- to hedge foreign currency exposure at a Share Class level, only in relation to those Share Classes which are denominated in a currency other than the Base Currency of the Fund which contain the word "Hedged" in their names (see Share Class Details and Share Class Currency Hedging sections below for further detail); and
- engage in currency transactions on a speculative basis (i.e. without any link to currency exposures within the Fund); and/or
- modify exposure to currencies and/or hedge unwanted currency exposure within the portfolio, at the Investment Manager's discretion.

All currency forwards will be over the counter and all counterparties to such transactions will have a Standard & Poor's or Moody's credit rating of at least A. The hedging processes may, from time to time, result in a residual currency exposure due to market movements.

The use of FDI will be fully supported by an in-depth risk management process conducted by the Investment Manager, on a real time basis, to ensure that the use of such FDI continues to be commensurate with the overall investment objective of the Fund. The Fund will use the commitment approach to calculate its global exposure, which will not exceed 100% of the Net Asset Value of the Fund.

Efficient Portfolio Management

The Fund may also utilise currency forwards and exchange traded financial futures and options for efficient portfolio management purposes. Such transactions entered into may not result in a change of the Fund's investment objective and must be:

- economically appropriate;
- entered into for reasons of reduction of risk or reduction of cost; and
- such that the relevant risks are adequately captured by the risk management process report produced in relation to the Fund.

A default by or insolvency of a counterparty to any currency forward transaction may result in the loss of any accrued profit and loss. All over the counter (**OTC**) FDI will be appropriately covered and will be monitored and reviewed on a daily basis.

Please see the section of the Prospectus entitled **Efficient Portfolio Management** for further detail.

Profile of a Typical Investor

Investment in the Fund is suitable for investors seeking long-term capital growth and low market volatility and risk in the management of their assets.

Investment Manager

The Investment Manager to the Fund is Canaccord Genuity Wealth (International) Limited, further details of which are contained in the Prospectus.

Investment Restrictions

The investment restrictions and limitations are those included in the Central Bank UCITS Regulations and the EU UCITS Regulations and which are set out in Appendix I to the Prospectus. The principal restrictions and limitations for this Fund are as follows:

1. the Fund may invest a maximum of 10% of its Net Asset Value in other UCITS CIS and/or open-ended AIFs which are eligible for investment by UCITS and satisfy the requirements of the Central Bank guidance on UCITS Acceptable Investment in other Investment Funds;
2. the Fund may hold a maximum of 10% of its Net Asset Value in transferable securities or money market instruments issued by the same body provided that the total value of transferable securities and money market instruments held in the issuing bodies in each of which it invests more than 5% is less than 40% of its Net Asset Value;
3. the Fund may not invest in another single structure open-ended CIS or a sub-fund of an umbrella open-ended CIS which itself invests more than 10% of its net asset value in underlying CIS;
4. the Fund may not invest more than 10% of its Net Asset Value in transferable securities which are not listed or traded on Permitted Markets;
5. where the Fund invests in the units of other CIS that are managed, directly or by delegation, by the Investment Manager or by any other company with which the Investment Manager is linked by common management or control, or by a substantial direct or indirect holding, the Investment Manager or other company may not charge subscription, conversion or redemption fees on account of the Fund's investment in the units of such other CIS; and
6. where a commission (included a rebated commission) is received by the Investment Manager by virtue of an investment in the shares of another CIS, this commission must be paid into the property of the Fund.

Key information for subscribing, switching and redeeming

Share Class Details

The following Share Classes are available for subscription:

Share class name	Currency	Distribution Policy	Investment management fee[1]	Subscription Charge[2]	Redemption charge[3]	Switching charge[4]	Minimum Investment[5]	Minimum Subsequent Investment[5]
A GBP (Accumulation)	GBP	Accumulation	1.50%	Up to 0.50%	Nil	Nil	GBP 5,000	GBP 1,000
A CHF Hedged (Accumulation)	CHF	Accumulation	1.50%	Up to 0.50%	Nil	Nil	GBP 5,000	GBP 1,000
A EUR Hedged (Accumulation)	EUR	Accumulation	1.50%	Up to 0.50%	Nil	Nil	GBP 5,000	GBP 1,000
A SGD Hedged (Accumulation	SGD	Accumulation	1.50%	Up to 0.50%	Nil	Nil	GBP 5,000	GBP 1,000
A USD Hedged (Accumulation)	USD	Accumulation	1.50%	Up to 0.50%	Nil	Nil	GBP 5,000	GBP 1,000
I GBP (Accumulation)	GBP	Accumulation	1%	Up to 0.50%	Nil	Nil	GBP 5,000	GBP 1,000
I CHF Hedged (Accumulation)	CHF	Accumulation	1%	Up to 0.50%	Nil	Nil	GBP 5,000	GBP 1,000
I EUR Hedged (Accumulation)	EUR	Accumulation	1%	Up to 0.50%	Nil	Nil	GBP 5,000	GBP 1,000
I SGD Hedged (Accumulation)	SGD	Accumulation	1%	Up to 0.50%	Nil	Nil	GBP 5,000	GBP 1,000
I USD Hedged (Accumulation)	USD	Accumulation	1%	Up to 0.50%	Nil	Nil	GBP 5,000	GBP 1,000
R GBP (Accumulation)	GBP	Accumulation	0.80%	Up to 0.50%	Nil	Nil	GBP 50,000	GBP 1,000
R CHF Hedged (Accumulation)	CHF	Accumulation	0.80%	Up to 0.50%	Nil	Nil	GBP 50,000	GBP 1,000
R EUR Hedged (Accumulation)	EUR	Accumulation	0.80%	Up to 0.50%	Nil	Nil	GBP 50,000	GBP 1,000
R SGD Hedged (Accumulation)	SGD	Accumulation	0.80%	Up to 0.50%	Nil	Nil	GBP 50,000	GBP 1,000

Share class name	Currency	Distribution Policy	Investment management fee[1]	Subscription Charge[2]	Redemption charge[3]	Switching charge[4]	Minimum Investment[5]	Minimum Subsequent Investment[5]
R USD Hedged (Accumulation)	USD	Accumulation	0.80%	Up to 0.50%	Nil	Nil	GBP 50,000	GBP 1,000
X GBP (Accumulation)	GBP	Accumulation	0%	0%	Nil	Nil	GBP 100,000	GBP 5,000
X USD Hedged (Accumulation)	USD	Accumulation	0%	0%	Nil	Nil	GBP 100,000	GBP 5,000
X CHF Hedged (Accumulation)	CHF	Accumulation	0%	0%	Nil	Nil	GBP 100,000	GBP 5,000
X EUR Hedged (Accumulation)	EUR	Accumulation	0%	0%	Nil	Nil	GBP 100,000	GBP 5,000
X SGD Hedged (Accumulation)	SGD	Accumulation	0%	0%	Nil	Nil	GBP 100,000	GBP 5,000

[1] Being a percentage of the Net Asset Value attributable to the relevant class of Shares.
[2] Being a percentage of the full subscription amount paid to the Company. As set out above, no subscription charge applies to the X Classes. Of the remaining Share Classes, no subscription charge will be applied unless separately agreed with the Shareholder/relevant intermediary.
[3] Being a percentage of the value of the redemption amount to be paid by the Company.
[4] Being a percentage of the full amount of the repurchase proceeds payable in relation to the Shares in the First Class.
[5] Or the equivalent value in the currency in which the Share Class is denominated. These minimum amounts may be reduced at the discretion of the Directors.

Unless otherwise stated, a reference in this Supplement to a **Share**, **Shares**, **Share Class** or **Share Classes** is a reference to one or all of the Share Classes set out in the table above.

Each Share may be offered in the Base Currency of the Fund or may be denominated in another currency and such currency denomination will be specified in the Share name (as set out in the table above). Shares which are hedged include the word 'Hedged' in the name of the Share Class (**Hedged Shares**).

Subscriptions should be made using the currency of the relevant Share Class.

In the case of an unhedged Share Class a currency conversion will take place on subscriptions, redemptions, switches and distributions at prevailing exchange rates. The value of the Shares expressed in the Share Class currency will be subject to exchange rate risk in relation to the Base Currency of the Fun

Share Class Eligibility Requirements

X GBP (Accumulation), X USD Hedged (Accumulation), X CHF Hedged (Accumulation), X EUR Hedged (Accumulation) and X SGD Hedged (Accumulation) may only be acquired by clients of Canaccord group entities.

Offer Period and Offer Price

The continuing Offer Period for Share Classes not yet launched will conclude at the time and date indicated in the table below, or such earlier or later time and/or date as the Directors following consultation with the Management Company may decide and notify annually to the Central Bank.

During the Offer Period, Shares in the relevant Share Classes will be issued at the Offer Price per Share set out in the table below. Following the closing of the Offer Period, Shares in the relevant Share Class will be issued at the prevailing Net Asset Value per Share.

Share Class	Conclusion of Offer Period (Irish time)	Offer Price per Share
I SGD Hedged (Accumulation)	2.00pm 19 January 2026	SGD1
R CHF Hedged (Accumulation)	2.00pm 19 January 2026	CHF1
R SGD Hedged (Accumulation)	2.00pm 19 January 2026	SGD1
X CHF Hedged (Accumulation)	2.00pm 19 January 2026	CHF1
X EUR Hedged (Accumulation)	2.00pm 19 January 2026	EUR1
X SGD Hedged (Accumulation)	2.00pm 19 January 2026	SGD1

Share Class Currency Hedging

The Fund aims to provide Share Class currency hedging in respect of Hedged Shares which are denominated in a currency other than the Base Currency. Share Class currency hedging aims to hedge against exchange rate fluctuation risks arising between the denominated currency of the Hedged Share Class and the Base Currency of the Fund, i.e. to minimise foreign currency exposure for non-Sterling investors. To the extent that these hedging strategies are successful, the performance of Hedged Shares is likely to move in line with the performance of the Base Currency of the Fund, however, some differences in performance may arise due to over-hedging or under-hedging.

While not the intention, over-hedged and under-hedged positions may arise due to factors outside the control of the Fund. Any over-hedging is not permitted to exceed 105% of the Net Asset Value of the relevant Share Class on any Dealing Day and any over-hedged position will be kept under review to ensure that it is not carried forward from month to month. Any under-hedging is not permitted to fall short of 95% of the Net Asset Value of the relevant Share Class on any Dealing Day and any under-hedged position will be kept under review to ensure that it is not carried forward from month to month. It is the intention that hedged positions will be kept under review to ensure that they do not exceed the levels permitted. This review will incorporate a procedure to ensure that positions materially in excess of 100% will not be carried forward from month to month.

The adoption of these strategies may substantially limit holders of Hedged Shares from benefiting if the currency of that Share Class falls against the Base Currency, but it is also designed to substantially protect holders of Hedged Shares if the currency of the relevant class rises against the Base Currency.

All costs and gains or losses of such hedging transactions will be borne by the relevant Hedged Shares, shall not form part of the assets of the Fund as a whole and should not constitute a general liability of the Fund.

Investors in Hedged Shares should be aware that hedging transactions will be attributable to that specific class, therefore any currency exposures of different currency classes may not be combined or offset and currency exposures of assets of the Fund may not be allocated to separate Share Classes.

Dealing Information

Base Currency

The Base Currency of the Fund is Sterling but investments and Shares may be denominated in other currencies.

Business Day

A day on which banks are open for business in Dublin and London or such other day(s) as the Directors, following consultation with the Management Company and with the approval of the Depositary, determine and notify in advance to Shareholders.

Dealing Day

Every Business Day.

Dealing Deadline

The Dealing Deadline is 2:00 pm (Irish time) on the Business Day prior to the relevant Dealing Day.

Valuation Point

The Valuation Point is 11:59 pm (Irish time) on the Business Day prior to the relevant Dealing Day.

How to Deal in Shares

Shareholders are referred to the following sections of the Prospectus for details of how to deal in Shares: **How to Buy Shares, How to Sell Shares and How to Switch Between Funds.**

Listing

An application has been made for all Shares to be admitted to listing and trading on the regulated market of Euronext Dublin.

Distribution Policy

Accumulation Shares

Shares of any Share Class which includes "(Accumulation)" in its name are accumulation Shares and therefore no dividend will be paid on these Shares. The Company intends to automatically re-invest all earnings, dividends and other distributions of whatever kind as well as realised capital gains pursuant to the investment objective and policies of the Fund for the benefit of the Shareholders.

It is the intention of the Directors to apply for reporting fund status for all Share Classes, in accordance with the requirement to report rather than distribute income.

Please see the United Kingdom sub-section of the Taxation section of the Company's Prospectus for further details.

Anti-Money Laundering

As more particularly described in the Prospectus, measures aimed at the prevention of money laundering may require an applicant for Shares to verify their identity to the Administrator. The Administrator will notify applicants if proof of identity is required.

Charges and Expenses

The following sections on fees should be read in conjunction with the section headed **Charges and Expenses** in the Prospectus.

Management Company Fee

The fees of the Management Company are up to 0.01% per annum of the Net Asset Value of the Fund. The fees are accrued daily and paid monthly in arrears. The Management Company is entitled to be repaid all of its reasonable agreed upon transaction and other charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Fund (plus VAT thereon, if any).

Investment Management Fee

The investment management fee payable to the Investment Manager is set out above under 'Share Class Details'.

Such fee accrues daily and is paid monthly in arrears. The Investment Manager is entitled to be reimbursed out of the assets of the Fund for its reasonable out-of-pocket costs and expenses incurred by the Investment Manager in the performance of its duties (plus VAT thereon, if any).

Distribution Fee

The fees of the Distributors are 0.08% per annum of the Net Asset Value of the Fund.

Such fees accrue daily and are paid monthly in arrears. The Distributors are entitled to be reimbursed out of the assets of the Fund for reasonable out-of-pocket costs and expenses incurred by the Distributors in the performance of their duties (plus VAT thereon, if any).

Administration Fee

The fees of the Administrator are on a sliding scale from 0.06% per annum of the Net Asset Value of the Fund subject also to specific charges for reporting and an overall minimum for the Company. The fees are accrued daily and paid monthly in arrears. The Administrator is entitled to be repaid all of its reasonable agreed upon transaction and other charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Fund (plus VAT thereon, if any).

Depositary Fee

The fees of the Depositary are on a sliding scale from 0.02% per annum on the Net Asset Value of the Fund subject also to transaction charges and an overall minimum for the Company. The fees are accrued daily and are payable monthly in arrears. The Depositary is entitled to sub-depositary's fees (which will be charged at normal commercial rates) as well as agreed upon transaction charges (which will be at normal commercial rates) and other out-of-pocket expenses out of the assets of the Fund (plus VAT thereon, if any).

Establishment Costs

The preliminary expenses to be incurred in connection with the establishment and initial issue of Shares in the Fund which are estimated did not exceed €35,000 (excluding VAT) and will be amortised over the first five financial years of the Fund.

Risk Factors

The general risk factors under the heading **Risk Factors** of the Prospectus apply to this Fund and in particular, the risk factors under the following headings of the Prospectus; **Political Legal and/or Regulatory Risks**, **Counterparty and Settlement Risk**, **Market and Liquidity Risk**, **Currency Risk**, **Custody Risk and Investment in CIS Risk.** In addition, the following risk factors are also relevant:

Investment in the Fund is not in the nature of a deposit in a bank account and is not protected by any government, government agency or other guarantee scheme which may be available to protect the holder of a bank deposit account.

The Base Currency of the Fund is Sterling, and although the Investment Manager has the ability to hedge the Fund's exposure to movements in other currencies, there is the risk that any foreign currency exposure will not be fully or successfully hedged and that the Fund's Net Asset Value could move down due to a fall in the value of non-Sterling currencies against Sterling. Where the Investment Manager decides to hedge part or all of a currency exposure, the hedging process may from time-to-time result in a very small residual currency exposure due to market movements. This exposure will be monitored on a daily basis and, if practical and subject to the discretion of the Investment Manager will be re-hedged to adapt the foreign currency exposure once again to the Investment Manager's target. It is not however the intention of the Investment Manager to take substantial foreign exchange positions.

Any OTC currency forwards entered into will be in accordance with the requirements of the Central Bank UCITS Regulations. Any counterparty to an OTC currency forward contract will have a Standard & Poor's or Moody's credit rating of at least A. A default by or insolvency by a counterparty to an OTC currency forward may result in the loss of any accrued profit or loss to the Net Asset Value of the Fund.

Material Contracts

The Investment Management Agreement dated 30 July 2008 between the Company and the Investment Manager as novated and amended by way of a novation and amendment agreement dated 31 March 2022 between the Company, the Management Company and the Investment Manager and as may be novated, amended, supplemented or otherwise modified from time to time.

Miscellaneous

There are nine other Funds of the Company currently in existence, namely:

- Canaccord Genuity Cautious Fund;
- Canaccord Genuity Balanced Fund;
- Canaccord Genuity Opportunity Fund;
- Canaccord Genuity Bond Fund;
- Canaccord Genuity Global Equity Fund; (closed to further investment)
- Canaccord Genuity Growth Fund;
- Canaccord Genuity Thematic ESG Fund; (closed to further investment)
- Canaccord Genuity 97.5% Equity Passive Selector Fund; and
- Canaccord Genuity 60% Equity Passive Selector Fund.